

Written statement of a non-key decision
Cabinet member finance, housing and corporate services

Title	Extension to Hereford Enterprise Zone business rate reliefs
Decision maker	Cabinet member finance, housing and corporate services Information about cabinet, including the names and contact details of the cabinet members, can be found here: http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251
Date of decision	19 December 2017
Report exemption class	Open
Purpose	To use locality powers to approve a two year extension to business rate reliefs to new businesses locating on Hereford enterprise zone, capped at the value of business rate growth attained in prior years.
Decision	That: (a) discretionary business rate relief be made available to provide relief to new businesses locating on Hereford enterprise zone (HEZ) during 2018/19 and 2019/20, funded from HEZ business rate growth achieved, on a first come first served annual basis; (b) the discount be awarded in line with the existing award criteria as detailed in paragraph 13.
Reason for the decision	As set out in the report. Documents relating to this decision are available at http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50023916
Options considered	Do nothing. This is not recommended because although no additional cost would be incurred by the council, it would result in the slow down and possible loss of private sector investment in Hereford Enterprise Zone (HEZ) from companies looking to buy land and build new units on the site. The full potential of the HEZ could not be realised in terms of built floor space and jobs created. This would result in a loss of capital receipts and a reduction of business rates received. To provide access to unrestricted HEZ business rate discount. This is not recommended as the recommendation limits the discount awarded to a self-funded basis avoiding any call on council resources. The eligibility criteria also ensures that any discount

	awarded is granted in line with the intention of the enterprise zone status.
Declarations of interest (see ▪ below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	28 December, 2017 (after 5pm)

<p>Councillor:</p> <p>Cabinet member finance, housing and corporate services (Councillor NE Shaw)</p>	<p>Date 19, December 2017</p>
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- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;
- and
- in respect of any declared conflict of interest, a note of dispensation granted by the relevant local authority's head of paid service.